

Business Unit

New Zealand Petroleum & Minerals

New Zealand Petroleum & Minerals manages the New Zealand Government’s oil, gas, mineral and coal resources, known as the Crown Mineral Estate. It is our role to advise on policy and operational regulation and promote investment in the mineral estate.

A review undertaken in 2010 showed that there was an immediate and ongoing need to increase Crown capability and capacity to meet the government’s objective of maximising the returns to New Zealand from the development of oil, gas and mineral resources. On 2 May, New Zealand Petroleum & Minerals replaced Crown Minerals, to manage the petroleum and minerals estate on behalf of the Crown. The new, larger business unit remains within the Ministry of Economic Development

New Zealand Petroleum & Minerals brings:

- a strengthened commercial focus
- greater sector and industry leadership responsibilities
- enhanced capability in the form of specialist skill sets and greater numbers.

Investment in New Zealand’s mineral estate has never been stronger. In a world looking for new oil and gas reserves, and with rising mineral commodity prices through strong global economies, interest in New Zealand’s mineral estate is extremely active.

Our aim is to maximise the returns to New Zealand from the development of oil, gas and mineral resources, in line with the Government’s objectives for energy and economic growth.

Through our excellent service delivery and strengthened capabilities, we aim to deliver innovative and practical solutions that:

- help make New Zealand one of the best places to do business
- inspire consumer and investor confidence.

Structure

New Zealand Petroleum & Minerals is part of the Ministry of Economic Development and consists of four business groups reporting to General Manager, David Binnie.



Key Achievements

National Core Store

- Regional core stores amalgamated and relocated to Featherston (63km NE of Wellington).
- All core and samples re-catalogued, photographed and available online.

[More information...](#)

Legacy Post Stack Seismic Projects

- 85% of seismic project headers loaded and discoverable online
- 25% of seismic projects loaded.

Seismic Field Tape Transcription

- All seismic field tapes have been transcribed onto LTO4 tape; and field tape metadata has been loaded into Petrobank, facilitating online ordering for the public.

Government Seismic Data Acquisition

- 1,212 line km of 2D acquired over the Bounty trough in 2010
- 1,500 line km of 2D to be acquired in the 2011 year

Online Exploration Database

- We have upgraded our Online Technical Database with new design and functionality, with particular emphasis on data search capabilities. Permit holders, prospective explorers and the public can easily discover, preview and access exploration information by browsing database fields and digital reports online.

[Go to SITE](#)