

## Greymouth Petroleum adds Tiger Rig to fleet

**1 October 2009 - Greymouth Petroleum has imported a lightweight mobile rig to add to its rig fleet.**

The Tiger rig is a Cheetah design from International Derrick Services-Anson Parker was last in service in Arkansas.

Greymouth said the Tiger rig will be operated in New Zealand by Tiger Drilling Company (NZ) Ltd.

Greymouth will put the Tiger rig into service in a multi-well exploration and development drilling campaign in Taranaki. When not in service for Greymouth, the Tiger rig will be available to other operating companies on contract.

The company has used its truck-mounted Bonus Drilling Rig 1.

John Sturgess, Greymouth's chief operating officer said New Zealand continues to be critically short of state of the art drilling infrastructure, and the Tiger "triple" rig is a welcome addition to the New Zealand rig fleet.

Tiger Drilling Company will provide valuable work opportunities for students graduating from the Taranaki Drilling School, established with Greymouth Petroleum sponsorship and technical support in 2005.

"This will ensure that New Zealand continues to produce quality rig hands", Mr Sturgess said.

Greymouth Petroleum group companies operate the Turangi, Kowhai, Moturoa, Kaimiro, Ngatoro, Surrey, Windsor and Radnor oil and gas fields in onshore Taranaki. In addition to these fields, Greymouth holds exploration permit interests in the Taranaki and Great South Basins.

Sources: Greymouth Petroleum and Lindsay Clark

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