

Newmont Waihi has one of biggest production years at 144,000 oz

27 March 2009 - Newmont Waihi Gold has recorded one of its best gold production years from its Waihi operation with a total yield of 144,000 oz for the 2008 year, well up on 85,000 oz mined in the previous 2007 year.

In recent years only 2005 has produced more gold – 163,000 oz.

The US-based Newmont Mining Corporation in its report for the fourth quarter to December 31 2008 says that tons of ore milled for the full year was 1,067,000 dry short tons almost double the 550,000 tons milled in 2007.

Ore produced from the underground Favona mine rose to 366,000 dry short tons in the 2008 year from 269,000 tons in 2007. Ore mined from the Martha open pit sidewall cutbacks were steady at just over 600,000 dry short tons for 2008 and 2007.

Gold produced from the Waihi operations for the fourth quarter of 2008 was 36,000 oz, up from 31,000 oz in the 2007 fourth quarter.

Sources: Newmont Mining and Lindsay Clark