

New Zealand Minerals Conference – November 2005

**Barry Carbon
Chief Executive
Ministry for the Environment**



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- Access
- Timely decisions
- Certainty of investment



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Uncertainty beyond 12 miles ...



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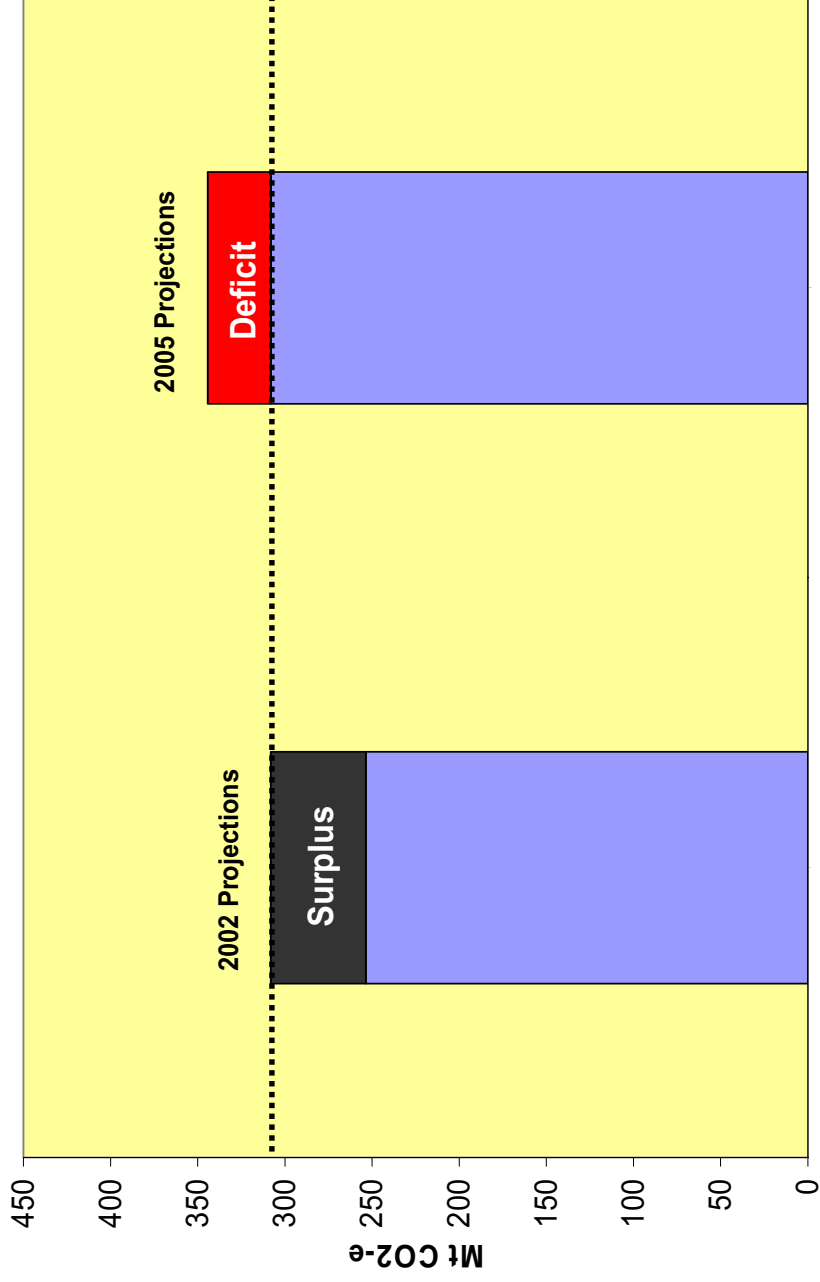


- Agriculture 49%
- Transport 19%
- Industry 13%
- Electricity 8%
- Waste 2%
- Other Energy 9%

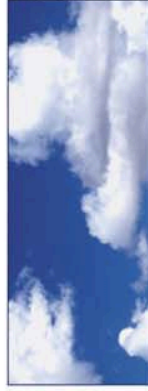


New Zealand and Kyoto

2005 Revised Projections



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Why Have our Projections Changed?

- More robust modelling (our projection methodology has been endorsed by international reviewers).
- Greater increase in energy emissions.
- Declining forest planting rates.
- Some forest conversions may not be eligible.



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