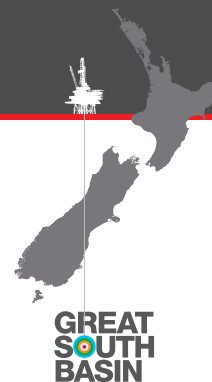


GREAT SOUTH BASIN TIMELINE



- 1965** ○ First exploration licence awarded to Mississippi Oil (NZ) Exploration for the territorial and continental shelf waters south-east of Southland.
- 1969** ○ Hunt International Petroleum Co Ltd awarded exploration licence over whole Campbell Plateau.
 - Seismic data collection began which defined the Great South Basin.
- 1976** ○ Phillips Petroleum joined with Hunt International Petroleum Co for exploration.
 - Toroa-1 well drilled traces of oil discovered.
- 1977** ○ Pakaha-1 well drilled nothing found.
- 1978** ○ Kawau-1A, Hoiho-1C, Tara-1 and Takapu-1 wells drilled with mixed results and tests but no commercial find made.
- 1982** ○ Placid Oil takes over exploration of the area.
- 1983** ○ Rakiura-1 well drilled but nothing found.
- 1984** ○ Pukaki-1 well drilled but nothing found.
- 1995** ○ Occidental International, Antrim Oil and Gas Limited awarded exploration licences over parts of the Great South Basin. No new data collected.
- 2000**
- 2000** ○ Publication of the GNS scientific study results from the exploration to date confirming that there is good potential over the region for finding oil and gas reserves.
- 2001** ○ Bounty Oil and Gas and Magellan Petroleum awarded exploration permits over parts of the Great South Basin. No wells drilled.
- 2003**
- 2004** ○ Toroa-04 seismic survey by Bounty and Magellan. This is the first new detailed data for the area for over a decade but this covered only a small area.
- 2006** ○ In April Crown Minerals carried out the Dun-06 seismic survey. This also provided new data but over a wider area of the basin and confirmed how deep the basin extends which is important for petroleum generation.
 - In August exploration blocks offered for tender.
- 2007** ○ Tenders closed 2 April 2007.
 - July 2007 Exploration permits awarded.