



METHANEX[®]

A Responsible Care[®] Company

NZ Petroleum Conference 2006

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Forward-looking Statements

Information contained in these materials or presented orally at this meeting, either in prepared remarks or in response to questions, contains forward-looking statements. Certain material factors or assumptions were applied in drawing the conclusions or making the forecasts or projections which are included in the forward-looking statements. Methanex believes that it has a reasonable basis for making such forward-looking statements.

However, forward-looking statements, by their nature, involve risks and uncertainties that could cause actual results to differ materially from those contemplated by the forward-looking statements. The risks and uncertainties include those attendant with producing and marketing methanol and successfully carrying out major capital expenditure projects in various jurisdictions, the ability to successfully carry out corporate initiatives and strategies, conditions in the methanol and other industries including the supply and demand balance for methanol, actions of competitors, world-wide economic conditions and other risks described in our 2004 Management's Discussion & Analysis.

Undue reliance should not be placed on forward-looking statements. They are not a substitute for the exercise of one's own due diligence and judgment. The outcomes anticipated in forward-looking statements may not occur and we do not undertake to update forward-looking statements.



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Today's Energy Scene

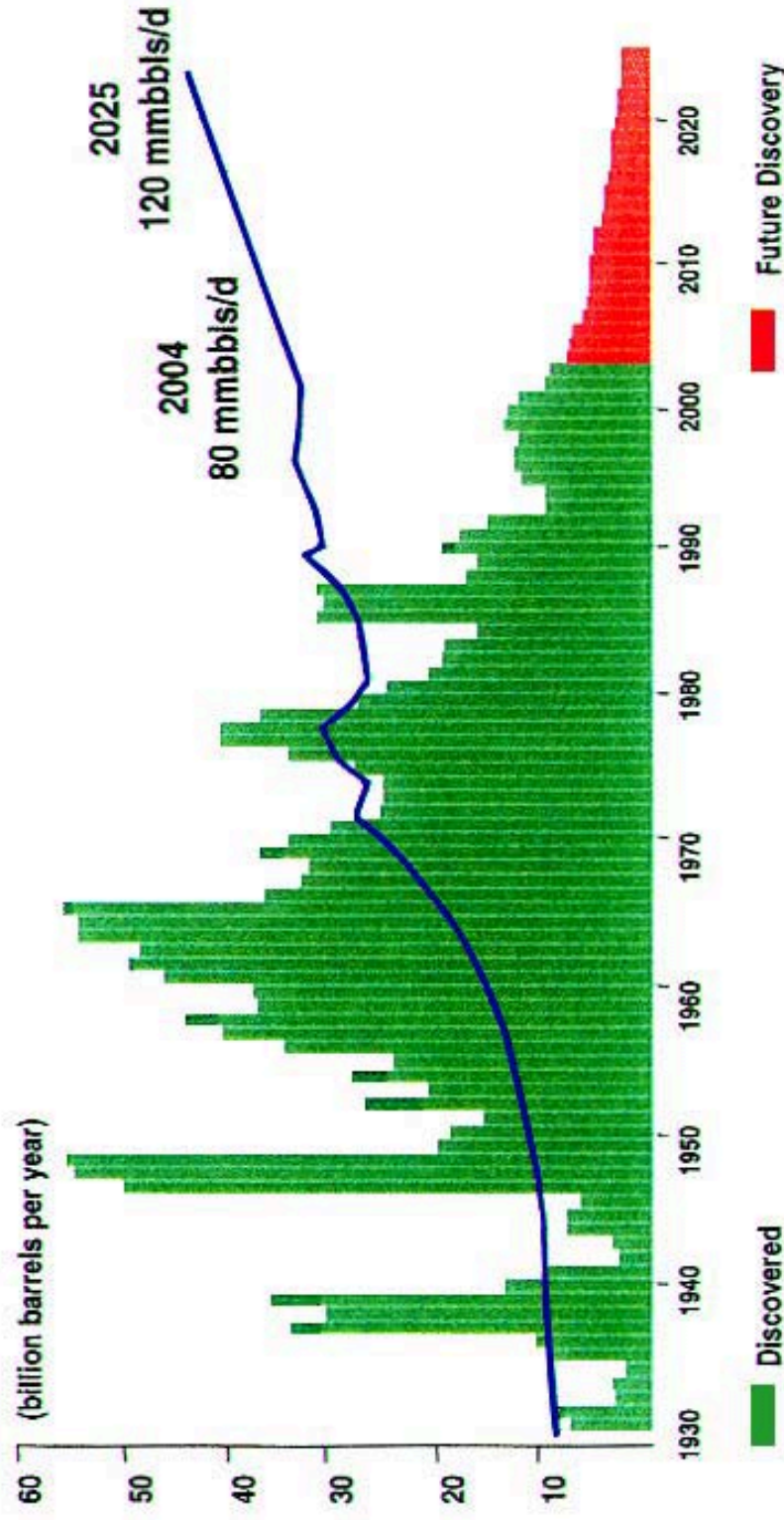
- NZ remains highly under-explored
- Expensive to explore & commercial risks high
- Crown Minerals focus is about right –it's about quality data and niche target
- NZ E&P relative attractiveness remains unchanged
- The industry heavily constrained – deployed assets and skilled people

Why promote exploration?

- A fundamental competitive advantage for NZ is the relatively low cost, reliable energy supply
- The electricity market is based largely on the cost of the last MW-hr
- Wind energy is the way to go until NZ reaches a dynamic limit of stability with Hydro. – maybe 1500MW?
- We believe substantial demand destruction will occur before LNG import economics work for NZ
- Indigenous gas is also not without risks

Energy is a Vital Business

A growing gap between oil discoveries and consumption



Source: Talisman Energy Inc. The data presented herein represents securities industry market data as of the dates specified. It does not represent Neuberger Berman performance nor does it reflect the fees and expenses associated with managing a portfolio. The material is based upon information that we consider reliable, but we do not represent that it is accurate or complete, and it should not be relied on as such.

Future Energy Outlook

- NZ cannot have an energy strategy without incorporating lignite
- NZ must continue to pursue gas exploration with urgency
- NZ must pursue wind energy and other renewable options for generating electricity
- NZ must face the challenge of limits to importing primary energy
- Methanol is the ideal 'Hydrogen' carrier for fuel cells and ideal ingredient for locally produced bio-diesel