

## Permit 55770 - Onshore, East Coast

A permit for onshore exploration has been awarded to Eastern Petroleum (NZ) Ltd & East West Petroleum (NZ) Ltd.

Eastern Petroleum and East West Petroleum have committed to reprocess all available seismic data within the permit and commit to further work or surrender the permit within 12 months from next April. If results are positive this may lead to exploration drilling.

## About the permit area

This permit covers 429.6 km<sup>2</sup> is located on the east coast of the North Island. The area the permit is in was included in the tender in Block 13EC1.

Click the image to open our online map tool for more detail.

## Consultation undertaken

Prior to the launch of Block Offer 2013 NZP&M consulted iwi, hapū and councils in the relevant areas. Four submissions were received. Three were from iwi/hapū and one from a local authority. Iwi "consider their sites and other places of cultural significance to be taonga (priceless treasures). They have historical, cultural and social importance and are all of equal importance to iwi".

- [For more information see the Block Offer 2013 Consultation Report \[2.7 MB PDF\]](#)

## Company Profile

East West Petroleum is a Canadian-based exploration and production company pursuing development of conventional and unconventional petroleum resources globally. The company has interest in exploration assets in New Zealand, Romania, California, Morocco and India.

In New Zealand, East West holds interest in three permits located in the onshore Taranaki Basin. They were awarded in Block Offer 2012 and are operated by TAG Oil Limited who holds the remaining interest in all three. East West Petroleum is partnering with Eastern Petroleum for this permit.

Eastern Petroleum (NZ) Limited is a wholly owned subsidiary of TAG Oil Limited (TAG). TAG is an oil and gas exploration, mining and production company incorporated in British Columbia, Canada with operations focused exclusively in New Zealand. TAG holds interest in two production fields in New Zealand, the Cheal and Sidewinder fields. Both are located in the onshore Taranaki Basin.

TAG Oil also has an extensive portfolio of exploration assets in New Zealand located in the onshore and offshore Taranaki Basin, onshore East Coast Basin and onshore/offshore Canterbury Basin.

