

## Permit 55784 - Onshore, Taranaki

An onshore exploration permit has been awarded to Petrochem Limited.

Petrochem has committed to reprocessing and interpreting a minimum of 100 km of 2D seismic data within 18 months, from April next year. If results are positive this may lead to exploration drilling.

### About the permit area

This permit covers 150.7 km<sup>2</sup> is located on the west coast of the North Island, south-west of Mt Taranaki and overlays the town of Opunake. The area the permit is in was included in the tender as part of Block 13TAR5.

Click the image to open our online map tool for more detail.

### Consultation undertaken

Prior to the launch of Block Offer 2013 NZP&M consulted iwi, hapū and councils in the relevant areas. Two submissions were received. One from iwi, and one from a local authority. The iwi submission supported the competitive block offer process as it "provides for an assessment of bidders to ensure the safe and responsible development of mineral resources in Aotearoa / New Zealand". The council outlined protection for wāhi tapu and other sites of significance through inclusion in the district plan and management through the resource consent process.

- [For more information see the Block Offer 2013 Consultation Report \[2.7 MB PDF\]](#)

### Company Profile

Petrochem Limited is a subsidiary of Greymouth Petroleum Limited, an integrated New Zealand owned oil and gas exploration and production company.

Greymouth Petroleum holds numerous exploration and production assets in New Zealand in the onshore/offshore Taranaki Basin and onshore/offshore Great South Basin. This includes the Tūrangi, Greater Ngātoro, Kōwhai, Moturoa and Radnor/Surrey fields which are all located in the onshore Taranaki Basin.

In addition to its New Zealand assets, Greymouth Petroleum has an exploration asset in Southern Chile.

