

Gas Security Fund

Contact Us

✉ kanoa@mbie.govt.nz

🌐 growregions.govt.nz/gas-security-fund



Talk to us!



Kānoa
Regional Economic Development
& Investment Unit

NZ\$200M co-investment fund for gas exploration

The New Zealand Government is calling for expressions of interest from the gas industry for access to a NZ\$200M gas commercial co-investment fund called the Gas Security Fund.

We want to talk to companies or consortiums interested in short-, medium-, or long-term projects to explore new or existing gas fields in or around onshore and offshore New Zealand.

New Zealand offers...

Stable politics and economy with low sovereign risk

New Zealand offers a transparent, stable political framework, and a robust legal system that supports foreign direct investment.

Gas domestic demand

An island nation with industry and agriculture, there is strong demand for gas with a government focused on ensuring ongoing energy security.

Skilled workforce

A skilled workforce with global expertise in oil and gas production, environmental management, and innovation.

Robust infrastructure

Established onshore and offshore oil and gas infrastructure for field development and North Island gas reticulation.

Leading indigenous relations

Established frameworks and legal settlements with Māori Iwi (tribes) supporting streamlined collaborative project development.

Free access to open file geodata

Free downloadable open file geodata, seismic survey data sets, borehole information, and reservoir reports

www.nzpam.govt.nz

Active petroleum basins

Taranaki Basin

A proven and under-explored basin with numerous gas condensate fields including one 4 Tcf and two 1 Tcf fields.

Under-explored basins

Vast extended economic zone with many highly prospective and under-explored frontier basins with proven petroleum systems. Supported by significant new seismic data.



MINISTRY OF BUSINESS,
INNOVATION & EMPLOYMENT
HĪKINA WHAKATUTUKI

New Zealand Government
Te Kāwanatanga o Aotearoa

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We're building a portfolio of investments

Our contestable NZ\$200M Gas Security Fund has provision for equity and debt capital in new and existing gas projects.

We're seeking proposals that will support New Zealand's energy security and ensure gas remains available to support our transition to a low emissions economy.

Talk to us about proposals that will:

- accelerate or increase the volume of gas to market
- support the flexibility and deliverability of gas or gas storage

We will prioritise proposals that:

- apply a strategic, system-wide lens to investments
- are within appropriate technical and legal guardrails
- comply with our international obligations
- use our regional suppliers and labour market wherever possible, and
- will not involve the Crown becoming a permit operator or be in managerial or operational control of assets/facilities

We welcome a wide range of investment proposals that can achieve one or more of the priorities.

We are open to a range of financial instruments that support the objectives of the Gas Security Fund.



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