

Petroleum Exploration

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Why Explore New Zealand Oil and Gas?

Stable Political and Economic Environment With Low Sovereign Risk

New Zealand offers a transparent, stable political framework, and a robust legal system that supports foreign direct investment.

Gas Domestic Demand

An island nation with industry and agriculture, there is strong demand for oil and gas with a government focused on ensuring ongoing energy security.

Skilled Workforce

A skilled workforce with global expertise in oil and gas production, environmental management, and innovation.

Robust O&G Infrastructure

Established onshore and offshore O&G infrastructure for field development and North Island gas reticulation.

Leading Indigenous Relations

Established protocols and legal settlements with Māori Iwi (tribes) supporting streamlined collaborative project development.

Free Access to Open File Geodata

Free downloadable open file geodata, seismic survey data sets, borehole information, and reservoir reports www.nzpam.govt.nz

Untapped Petroleum Basins

Taranaki Basin

A proven and under-explored basin with numerous oil and gas condensate fields including one 4 Tcf and two 1 Tcf fields.

Frontier Basins

Vast extended economic zone with many highly prospective and under-explored frontier basins with proven petroleum systems. Supported by significant new seismic data.

New Zealand Global Rankings



2nd for
Democracy



4th for
Transparency



5th for
Efficiency and
Business Entry

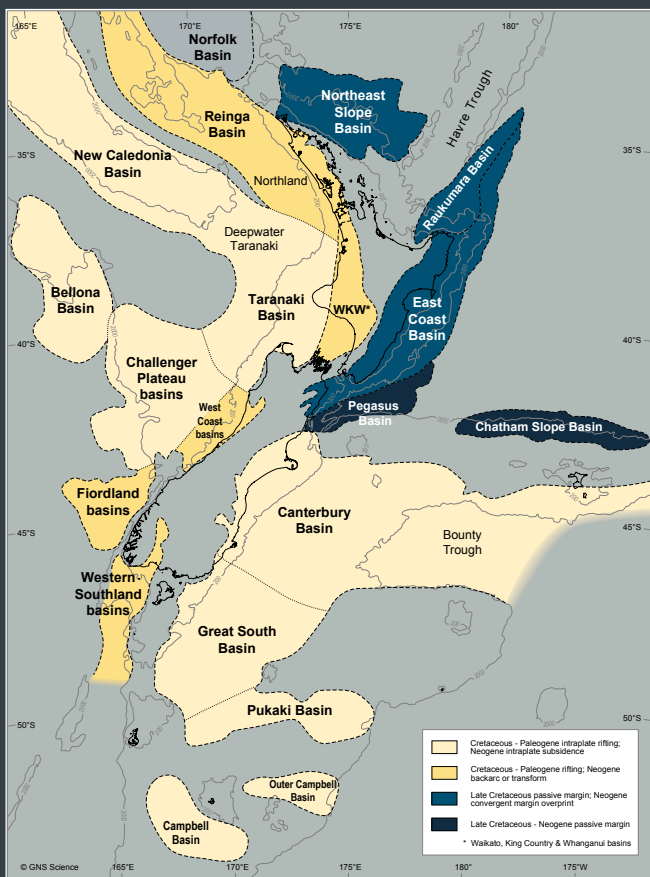
Sources: The Economist Democracy Index; Transparency.org; Worldbank.org



MINISTRY OF BUSINESS,
INNOVATION & EMPLOYMENT
HĪKINA WHAKATUTUKI

Te Kāwanatanga o Aotearoa
New Zealand Government

Petroleum Exploration



A Sector Empowered by Government Policy and Strategic Investment

Contestable Cornerstone Government Co-Investment

NZ\$200M provision for up to **15%** stake in new gas projects (subject to approved business cases)

Legislated Fast Tracking Projects of National Significance

The Fast Track Approvals Act (2024) accelerates approvals for major projects in months- not years.

Crown Minerals Act Amendment

Opening exploration throughout onshore and offshore New Zealand with new Open Market Application method (OMA), meaning all available acreage available for allocation at any time.

Overseas Investment Act Amendment

A predictable and fast decision in 15 days considering a national interest test based on economic benefit.

Export Support with 14 Free Trade Agreements

Including: EU, Australia, Malaysia, Korea, China, Thailand, and Singapore.

Supportive Tax and Royalty Regime

- › 20% Accounting Profit Royalty (APR) or minimum 5% Ad Valorem on Revenue (AVR)
- › 20% accelerated tax depreciation claimable in the first year (in addition to normal tax depreciation)
- › Immediate exploration cost tax deductions, and the ability to carry forward tax losses
- › Decommissioning costs tax deductible as incurred or as a refundable tax credit (assuming tax previously paid)
- › Immediate operating, development and exploration cost deductions for royalty purposes, and the ability to carry forward losses
- › Decommissioning costs can be claimed against previously calculated accounting profits royalty
- › Tailored decommissioning financial Security regime, not a one size fits all